New Delhi, the 24th July, 2020.

Subject: Scheme for conversion of RC from Rs. 50.00 lakh (1000+) to different levels of Rs. 8.00 lakh for 100 workers.

The Ministry has lately received letters/mails from RA Associations and individual recruiting agents for some financial assistance/easing so as to help the RAs in coping up with the current tough times, when the overseas recruitment business has been badly hit. The requests included permission to convert to the new scheme. While any kind of financial assistance in the form of loans etc. are not directly under the purview of this Ministry, the Ministry has considered measures to provide immediate relief to the RAs at its own end by introducing a relaxation scheme for conversion of existing RCs under the Rs. 50.00 lakh scheme to the new scheme starting with a BG of Rs. 8.00 lakh so as to provide additional funds to the RAs in the form of release of bank guarantees to enable them to tide over these financial hardships due to slowdown in business.

2. It may be appreciated that the original Rs. 50.00 lakh BG scheme and the new scheme (8 lakh) are two different schemes and, hence, there are no exactly corresponding stages between the two schemes. But the Ministry has decided to consider certain relaxations so as to cover deserving cases in a clear and transparent manner. Going by the fact that the number of repatriation cases is negligible, and also the fact that all emigrants recruited by one RA may not need repatriation at same point in time, the following parameters have been finalized for such conversion:

<table>
<thead>
<tr>
<th>No of Emigration Clearances (ECs) during last 3 1/2 years</th>
<th>Corresponding level under new scheme</th>
<th>No. of workers allowed in new scheme</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>B</td>
<td>C</td>
</tr>
<tr>
<td>Up to 1000</td>
<td>8.00 lakh</td>
<td>100</td>
</tr>
<tr>
<td>Between 1001-2000</td>
<td>16.00 lakh</td>
<td>200</td>
</tr>
<tr>
<td>Between 2001-3000</td>
<td>24.00 lakh</td>
<td>300</td>
</tr>
<tr>
<td>Between 3001-4000</td>
<td>32.00 lakh</td>
<td>400</td>
</tr>
<tr>
<td>Between 4001-5000</td>
<td>40.00 lakh</td>
<td>500</td>
</tr>
</tbody>
</table>

3. The RA may choose to opt for a higher level, than the corresponding level as shown above, if he wishes to and he will be entitled to any higher level. The conversion may, if approved, be allowed subject to the following conditions:
Keeping in view the extraordinary situation and financial hardships prevalent in the overseas recruitment industry, the RAs can apply for conversion till 31.12.2020. The number of workers allowed in the new scheme will be for the period from date of conversion to next renewal.

From 01.01.2021, RAs will be required to apply for conversion at the time of renewal of RC; and

Only one conversion, either upward or downward, will be allowed during the period of five years from one renewal to next renewal.

4. Online process for conversion is being developed and will be enabled on www.emigrate.gov.in shortly. Interested RAs will have to apply online for conversion.

5. This issues with the approval of the Competent Authority.

(Rajesh Sharma)
Deputy Secretary (OE-I)
Tele: 011 - 24197909

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